



Our Climate-smart Approach

EFM develops natural climate solutions that aim to generate positive environmental and social impacts, including carbon sequestration, habitat enhancement, and water quality protection while creating investor value. EFM stewards over \$200M of capital under management and advisement via commingled private funds and consulting services. Investments are made through long-term fund vehicles that serve a diverse array of investors, including individuals, family offices, foundations, and institutions.

We are pleased to share with you the following updates and highlights from our work on the ground and from around the impact investing world.



Chinook salmon spawning in Wasson Creek on the EFM-managed Wasson Forest in November 2020.

The Salmon Return

As winter approaches and the rain begins in earnest, the importance of EFM's climate-smart forest management and our forest's contribution to salmon is magnified. During this season salmon swim hundreds of miles to return from the ocean to their natal streams to spawn. Many of these fish will return to EFM-managed forests, where supporting cold, clean water is one of the primary goals.

This year our staff documented the salmon run on our Wasson Forest property in southern Oregon near the town of Reedsport. Surrounded on three sides by Siuslaw National Forest, Wasson Forest provides refugia for multiple life stages of multiple salmonid species. Our recent conversation with the Oregon Department of Fish and Wildlife (ODFW) indicated poor returns of nearby Umpqua and Smith River salmon, which are a mix of hatchery and wild fish. In contrast the returns of salmon to Wasson Creek on the Wasson Forest property, all wild fish based on observations to date, have been strong. Learn more and see video of this year's salmon run on our website at www.efmi.com.

Impact Industry Highlights



Trillion Dollar Impact Opportunity

Land-based natural climate solutions like reforestation and avoided deforestation could provide investors with a \$1.2 trillion market opportunity by 2050, surpassing the market cap of oil and gas majors, per a recent UN PRI report on negative emission technologies and land use. To learn more, read the full report at www.unpri.org.



Tribal Forestland Autonomy

We congratulate the Coquille Tribe, on becoming the first tribe in the nation to gain autonomy over its forestlands in trust. EFM is proud to have contributed to the restoration of the Tribe's ancestral homeland through the sale of 3,200 acres of forestland in southern Oregon in 2015. To learn more, read the full story [here](#).

From the Field



Foraged Forest Gifts

Gift the flavor of a Pacific Northwest forest with our Canopy and Understory salal berry fruit spreads made with foraged ingredients and now available in three distinct flavors including spruce tip! Berry harvesting also provides welcome opportunity in rural communities during the summertime. Learn more and purchase online at: canopyandunderstory.com.



Cultural Resources & Partnerships

EFM regularly partners with local tribes in a variety of ways including performance of cultural resource surveys on forestland. A recent survey with the Klamath Tribe and the Oregon Department of Fish and Wildlife included several intentional rock placement, features that mark places of significance, and lithic scatter consisting of obsidian flakes and stone tools.

About EFM

[EFM](#) invests in natural climate solutions across the Americas. We create compelling investment opportunities at the intersection of working landscapes, conservation and rural economic development to create long-term financial value and enduring social and environmental impact.

We invite you to contact our Director of Investor Relations, Kim Foley, at kfoley@efmi.com or at (503) 467.0823 with any questions or requests for additional information. Thank you for your interest in EFM's climate-smart forestry!

