



A moss-filled glimpse into the remnant old-growth stand on the newly acquired Henry Creek property.

From the Field

Ecotrust Forests Fund III closed on its second property acquisition, Henry Creek, in December 2019. The 2,549 acre property is located in western Oregon and is well-situated in the midst of outstanding protected areas including the Table Rock and Opal Creek Wildernesses. The Henry Creek watershed is a headwater tributary to the Molalla River, the largest free-flowing tributary of the Willamette, and the drinking water source for the City of Molalla. The lower sections of Henry Creek and the Molalla River are critical habitat for Chinook and steelhead.

With this acquisition, the Fund can help preserve old-growth and support water quality, while improving environmental outcomes at a landscape scale.



Wild Forest Mushrooms

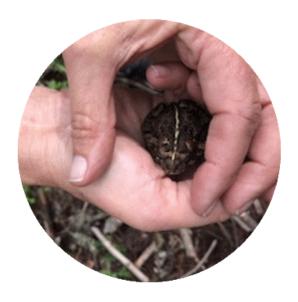
2019 was a banner year for wild mushrooms, one of many valuable non-timber forest products being explored by EFM for our foraged forest foods line.



Restoring Desolation Creek

A five-year retrospective on the <u>restoration of Desolation Creek</u> by EFM and many partners including the Umatilla Tribe, US Forest Service and the North Fork John Day Watershed Council.

Impact Industry Highlights



Featured in ImpactAssets

We are honored to have our climate-smart approach to forestry investment & management featured in ImpactAssets's 2019
Impact Report - a report which speaks to the increased urgency with which we all must address global challenges.



2020 Events Calendar

We are excited to be attending a host of great events this spring including: IEN Higher Education Climate Summit, the Confluence Philanthropy Annual Gathering, and the Toniic Global Gathering. We hope you will consider joining us!



Now a U.N. PRI Signatory

EFM is now a U.N. Principals for Responsible Investment (PRI) Signatory, demonstrating our ongoing commitment to the international impact investing community and to building shared investment principles. To learn more about forestry and the U.N. Sustainable Development Goals (SDGs) see our new page here.



New Webinar and Podcast

Tune in as EFM discusses climate-smart forestry in practice and the future of timberland investment in two new audio features - the Intentional Endowment Network's webinar featuring EFM alongside strategic partners Jefferson Land Trust and the Russell Family Foundation and the new Real Asset Advisor's podcast.

About EFM

EFM is a real asset investment manager that invests in working landscapes, including forests, farms, and ranches across the western United States to create long-term financial value and enduring social and environmental impact.

We invite you to contact our Director of Investor Relations, Kim Foley, at kfoley@efmi.com or at (503) 467.0823 with any questions or request for additional information. Thank you for your interest in EFM's climate-smart forestry!

